

**Month Ending 8/31/16**  
**Budget vs. Actual**  
**2016 YTD - August**

	FYE 2016 Thru August		
	Budget	Actual	Difference
<b>Income:</b>			
<b>Donations</b>	\$1,134.00	\$1,321.24	\$187.24
Returned Donation	\$0.00	\$200.00	\$200.00
<b>Total Cash/Receipts</b>	\$1,134.00	\$1,121.24	\$12.76
<b>Expenses:</b>			
Accounting QB online service	\$0.00	\$0.00	\$0.00
Bank Fees (and PayPal fees)	\$112.00	\$12.25	\$99.75
CPA/Bookkeeping Fees	\$400.00	\$300.00	\$100.00
Legal fees	\$333.33	\$520.00	\$186.67
Postage	\$66.67	\$87.00	\$20.33
Printing	\$33.33	\$0.00	\$33.33
Website Costs	\$333.33	\$429.00	\$95.67
WS Conference Costs	\$0.00	\$0.00	\$0.00
<b>Total Expenses</b>	\$1,278.67	\$1,348.25	\$69.58
<b>Total Surplus/Deficit</b>	<b>\$144.67</b>	<b>\$227.01</b>	<b>\$371.68</b>

**GSA Phone Bridge, Inc. Assets**

<b>Beginning Balance:</b>	\$	4,424.05
Bank:	\$	4,070.21
PayPal:	\$	353.84
<b>Monthly Contributions:</b>		
Bank:	\$	-
PayPal	\$	-
<b>Monthly Expenses:</b>	\$	-
Accountant (review)	\$	300.00
<b>Ending Balance:</b>	\$	4,124.05
Bank:	\$	3,770.21
PayPal:	\$	353.84

**2016 Notes**

1. Donations are just slightly under thru August
2. We decided not to purchase QB online
3. Website costs are for entire year (spread over 12 months) - check written in January
4. Budget vs. Actual for 2016 is using some prudent reserve with one outstanding expense (accounting fees)
5. Accountant review of activity for 2013-2015 is nearly completed (\$300 more due)

Respectfully Submitted,  
Kathleen H.